1/22/07 11:12:51 SK 549 PG 383 DESOTO COUNTY, MS W.E. DAVIS, CH CLERK

THT Development, LLC, a Mississippi limited liability company $\operatorname{GRANTOR}$

TO

WARRANTY

DEED

Old Forest Properties, GP, a Tennessee General Partnership GRANTEE

For and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, THT Development, LLC, does hereby sell, convey, and warrant unto Old Forest Properties, GP, the following described property situated in the County of DeSoto, State of Mississippi, together with all improvements and appurtenances thereon more particularly described as follows:

Lots 85, 88, 92, 102, 116, & 145, Section C, Chateau Pointe Subdivision, in Section 18, Township 2 South, Range 7 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 93, Page 47, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, rights of ways and easements for public roads and public utilities and restrictive covenants and easements of record.

It is understood and agreed that the taxes for the year 2007 have been prorated as of this date on an estimated basis and when said taxes are actually determined, if the proration is incorrect then Grantor(s) agree to pay Grantee(s) or their assigns any deficiency and likewise Grantee(s) agree to pay Grantor(s) or their assigns any amount overpaid.

Possession is to be given with delivery of this Deed.

WITNESS OUR SIGNATURE, this the 16th day of January, 2007

THT Development, LLC

Timothy L. Paxton, Chief Manager

STATE OF Mississippi COUNTY OF DeSoto

PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this 16thday of January, 2007, within my jurisdiction, the within named Timothy L. Paxton, who acknowledged that he is Chief Manager of THT Development, LLC, a Mississippi Limited Liability Company, and that for and on behalf of said limited liability company, and as its act and deed, he executed the above and foregoing instrument, after first having been duly authorized by said limited liability company so to do.

Notary Public Sarah Bryant

My Commission Expires:

June 21, 2007

GRANTOR'S ADDRESS: 7105 Swinnea Road #4 Southaven, Mississippi 38671

Work Phone #: 662-349-1570

Home Phone #: N/A

THIS INSTRUMENT PREPARED BY: Eric L. Sappenfield, PLLC 6858 Swinnea Road #5 Rutland Place Southaven, Mississippi 38671 (662) 349-3436 GRANTEE'S ADDRESS: 8195 New Dexer Road

Suite 110

C. ..l.

Cordova, Tennessee 38016 Work Phone #: 901 794-2156

Home Phone #: N/A

FILE NUMBER: 11719.85

Muphy

PROPERTY ADDRESS: 6 lots Chateau Pointe S/D

Lots 85,88,92,102,116 & 145

TAX PARCEL NO.: Part: 2-07-4-18-00-0-00031-0 & 2-07-4-18-00-0-00030-00

NAME AND ADDRESS

OF PROPERTY OWNER: OLD FOREST PROPERTIES GP, a Tennessee General Partnership

8195 New Dexter Road, Suite 110

Cordova, TN 38016 901 794-2156

MAIL TAX BILLS TO: OLD FOREST PROPERTIES GP

8195 New Dexter Road, Ste. 110 Cordova, TN 38016 901 794-2156

RETURN TO:

J. MICHAEL MURPHY 6389 Quail Hollow Road Suite 102 Memphis, TN 38120 901 761-2850 TG# N/A

MD&W# 070042

(wd-attach)